

NON-REPRESENTATION ACKNOWLEDGEMENT

Date_____

UNLESS OTHERWISE SPECIFIED, THE TERM "BROKER", AS USED IN THIS FORM, INCLUDES BOTH BROKER AND BROKER'S SALESPERSON.
Customer: A seller, buyer, lessor, or lessee, who is not represented by a Broker in a transaction, is considered a customer. Brokers are not agents of a customer and owe the customer only limited legal duties. However, Brokers must deal honestly with any party to a real estate transaction, regardless of whether the party is represented by that Broker.
These limited legal duties are to perform the customary acts typically performed by a Broker in assisting the transaction to the transaction's closing or conclusion with honesty and good faith and to disclose to the customer any material facts known by the Broker which pertain to the title of the real property, the physical condition of the real property, and defects in the real property.
A Broker does not owe the agency duties of loyalty, obedience, confidentiality, reasonable care, reasonable care, and accounting to a customer. <u>Customers should be aware that any information shared with a Broker/Salesperson may be disclosed.</u> If a Broker represents a party in the same real estate transaction, the Broker is required to place the interest of the represented client first.
You, as a customer, will be responsible to make all decisions pertaining to price and terms of your offer.
For more information regarding agency relationships, refer to Agency Relationship in Real Estate Transactions.
I/we understand that I/we are not being represented by(Broker) and their salespersons in this transaction.
(Customer's Signature) (Date) (Customer's Signature) (Date)

IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.

